CHILD LIFE FOUNDATION

Financial Statements

for the year ended June 30, 2013

Deloitte.

M. Yousuf Adil Saleem & Co
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AUDITORS' REPORT TO THE TRUSTEES

We have audited the annexed balance sheet of the Childlife Foundation (the Trust) as at June 30, 2013 and the related income and expenditure account, cash flow statement and statement of changes in fund balances together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended).

It is the responsibility of the trustees to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly in all material respects the financial position of the Trust as at June 30, 2013 and of its surplus, cash flows and changes in fund balances for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Chartered Accountants

Engagement Partner:
Mushtaq Ali Hirani

Dated: June 21, 2014
Place: Karachi